



SU Board of Trustees Minutes

Time:	12:00
Date:	18 th February 2016
Location:	Russell Room
Trustees Present:	<ul style="list-style-type: none"> • Lizzie Wright – Sports Officer [LW] • Tom King – Co-President Welfare & Campaigns – [TK] • Hannah Slydel – Co-President Democracy & Education [HS] • Zain Dada – Co-President Activities & Events [ZD]
Others Present:	<ul style="list-style-type: none"> • Peter Baran – General Manager • Amy Dawson – Governance and Communications Coordinator [PB] • Khaled Ziadi – Commercial Services Manager [KZ]

Agenda Item	Who	Discussion/Action
1. Minutes of the Previous Meeting		As this was the first finance committee of the academic year, there were no previous minutes.
2. Matters Arising		Covered in agenda
3. Finance Report	PB	<p>PB gave an outline of his most recent report. Questions were asked regarding how much of the freshers budget will be transferred to the ents budget, the PGCR and VAT.</p> <p>TK asked if new cushions could be purchased for the seating in the bar, and KZ reported on the need for new outdoor seating.</p> <p>PB and KZ gave an outline of the shop and bar figures.</p> <p>KZ stated that the shop's income should go up 5-7% per year to keep it in line with inflation, which hadn't been happening. He reported that this was because of external stalls coming to sell food and drink.</p> <p>Action: PB to create policy on use of the JCR Space to be taken to the following Finance</p>

		Committee.
4. Entertainments Budget	PB	<p>Following the Trustees' request for a detailed breakdown of the Entertainments budget, PB gave an overview of the year's spending.</p> <p>He outlined restrictions placed on most event costs, and explained that it was essential for the end of year party to make up for losses.</p>
5. Bar Costs	PB	<p>Following MV's request for investigating whether the bar's costs could be cheaper, PB gave an outline of the spending and budget for the bar.</p> <p>KZ also gave his input on the bar's costings.</p> <p>It was agreed that the bar's prices were reasonable.</p> <p>TK asked about increasing wages to £10 an hour. PB responded that this would be covered by the London Living wage.</p> <p>Action: Trustees to report back to the main committee that they are comfortable with the bar prices.</p>
6. Any Other Business		There was none